

**City of Onaway****Balance Sheet***For General Fund (101)**Year End Adjustments, March 31, 2014***Assets**

101-10000-1001	Cash	206,980.31
101-10000-1005	Fireworks Donations	2,584.00
101-10000-1007	Courthouse Rent	59,734.23
101-10000-1009	Vehicle Inspection Police Department	1,281.43
101-10000-1010	Chandler Park/Playground Equipment	1,701.42
101-10000-1012	302 Police Funds	405.00
101-10000-1013	Fire Insurance Escrow	.00
101-10000-1017	Rural Development	.00
101-10000-1018	Petty Cash Due General Fund	200.00
101-10000-1020	Unearned Cash	3,110.62
101-10000-1024	Rural Development-Police Bldg	.00
101-10000-1036	Accounts Receivable	.00
101-10000-1037	Garbage Fee Receivable	4,383.75
101-10000-1040	Property Taxes Receivable	60,002.29
101-10000-1042	Admin (Per)Tax Receivable	.00
101-10000-1050	Lynn Street In Lieu of Taxe Receivable	.00
101-10000-1055	Delinquent sp assessment utility Recievable	633.05
101-10000-1056	Blight Assessment Receivable	800.00
101-10000-1067	Due from other Funds	.06
101-10000-1078	Due from State	15,455.00
		<hr/>
		<hr/>
	<b>Total Assets</b>	<b>\$ 357,271.16</b>
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**Liabilities and Fund Balance**

101-10000-2020	Accounts Payable	3,406.49
101-10000-2030	Accrued Payroll	.00
101-10000-2040	Deferred Revenue	.00
101-10000-2120	Due to other Funds	.00
101-10000-2639	Unearned Liability	3,110.62
101-10000-2640	Federal Taxes Payroll Liability	.00
101-10000-2641	FICA Payroll Liability	.00
101-10000-2642	Medicare Payroll Liability	.00
101-10000-2643	Michigan Income Tax Payroll Liability	.00
101-10000-2646	Union Dues Payroll Liability	.00
101-10000-2648	Lieu of Medical Payroll Liability	.00
101-10000-2650	MERS Retirement Payroll Liability	777.97
101-10000-2651	AFLAC Liability	49.33
101-10000-2653	Health Ins Liability	85.18
		<hr/>
	<b>Total Liabilities</b>	<b>7,429.59</b>
		<hr/>
101-10000-2360	Fund Balance	349,140.95
101-10000-2372	Retained Earnings-Restricted	.00
		<hr/>

**City of Onaway**

**Balance Sheet**

*For General Fund (101)*

*Year End Adjustments, March 31, 2014*

Excess of Revenue Over Expenditures	700.62
<b>Total Fund Balances</b>	<u>349,841.57</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 357,271.16</u>

**City of Onaway**  
**Balance Sheet**  
*For Major Street Fund (202)*  
*Year End Adjustments, March 31, 2014*

**Assets**

202-10000-1001	Cash	50,721.60
202-10000-1017	Rural Development	.00
202-10000-1036	Accounts Receivable	10,283.80
202-10000-1067	Due from other Funds	.00
		<hr/>
		<hr/>
	<b>Total Assets</b>	<b>\$ 61,005.40</b>
		<hr/> <hr/>

**Liabilities and Fund Balance**

202-10000-2020	Accounts Payable	.00
202-10000-2030	Accrued Payroll	.00
202-10000-2120	Due to other Funds	.00
202-10000-2640	Federal Taxes Payroll Liability	.00
202-10000-2641	FICA Payroll Liability	.00
202-10000-2642	Medicare Payroll Liability	.00
202-10000-2643	Michigan Income Tax Payroll Liability	.00
202-10000-2646	Union Dues Payroll Liability	.00
202-10000-2648	Lieu of Medical Payroll Liability	.00
202-10000-2650	MERS Retirement Payroll Liability	37.29
202-10000-2651	AFLAC Liability	.53
202-10000-2653	Health Ins Liability	5.94
	<b>Total Liabilities</b>	<hr/> <b>43.76</b> <hr/>
202-10000-2360	Fund Balance	<hr/> <b>47,288.75</b> <hr/>
	Excess of Revenue Over Expenditures	<hr/> <b>13,672.89</b> <hr/>
	<b>Total Fund Balances</b>	<hr/> <b>60,961.64</b> <hr/>
	<b>Total Liabilities and Fund Balances</b>	<hr/> <b>\$ 61,005.40</b> <hr/> <hr/>

**City of Onaway****Balance Sheet**

*For Local Street Fund (203)  
Year End Adjustments, March 31, 2014*

**Assets**

203-10000-1001	Cash	71,819.17
203-10000-1017	Rural Development	.00
203-10000-1036	Accounts Receivable	10,710.75
203-10000-1067	Due from other Funds	.00
<b>Total Assets</b>		<b>\$ 82,529.92</b>

**Liabilities and Fund Balance**

203-10000-2020	Accounts Payable	.00
203-10000-2030	Accrued Payroll	.00
203-10000-2040	Deferred Revenue	.00
203-10000-2120	Due to other Funds	.00
203-10000-2640	Federal Taxes Payroll Liability	.00
203-10000-2641	FICA Payroll Liability	.00
203-10000-2642	Medicare Payroll Liability	.00
203-10000-2643	Michigan Income Tax Payroll Liability	.00
203-10000-2646	Union Dues Payroll Liability	.00
203-10000-2648	Lieu of Medical Payroll Liability	.00
203-10000-2650	MERS Retirement Payroll Liability	74.76
203-10000-2651	AFLAC Liability	.79
203-10000-2653	Health Ins Liability	11.68
<b>Total Liabilities</b>		<b>87.23</b>
203-10000-2360	Fund Balance	40,560.97
	Excess of Revenue Over Expenditures	41,881.72
<b>Total Fund Balances</b>		<b>82,442.69</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 82,529.92</b>

**City of Onaway**

**Balance Sheet**

*For Downtown Development Authority (248)  
Year End Adjustments, March 31, 2014*

**Assets**

248-10000-1001	Cash	.00
248-10000-1036	Accounts Receivable	.00
		<hr/>
	<b>Total Assets</b>	<b>\$ .00</b>

**Liabilities and Fund Balance**

248-10000-2020	Accounts Payable	.00
	<b>Total Liabilities</b>	<b>.00</b>
		<hr/>
248-10000-2360	Retained Earnings	.00
	Excess of Revenue Over Expenditures	.00
	<b>Total Fund Balances</b>	<b>.00</b>
	<b>Total Liabilities and Fund Balances</b>	<b>\$ .00</b>

**City of Onaway**  
**Balance Sheet**  
*For courthouse Debt (301)*  
*Year End Adjustments, March 31, 2014*

**Assets**

301-10000-1001	Cash	8,316.31
301-10000-1040	Property Taxes Receivable	2,131.72
301-10000-1050	Lynn Street In Lieu of Taxes Receivable	.00
301-10000-1067	Due from other Funds	.00
		<hr/>
		<hr/>
	<b>Total Assets</b>	<b>\$ 10,448.03</b>
		<hr/> <hr/>

**Liabilities and Fund Balance**

301-10000-2020	Accounts Payable	.00
	<b>Total Liabilities</b>	<hr/> <b>.00</b> <hr/>
301-10000-2360	Fund Balance	10,578.60
	Excess of Revenue Over Expenditures	(130.57)
	<b>Total Fund Balances</b>	<hr/> <b>10,448.03</b> <hr/>
	<b>Total Liabilities and Fund Balances</b>	<b>\$ 10,448.03</b>
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**City of Onaway****Balance Sheet**

*For Capital Projects (401)  
Year End Adjustments, March 31, 2014*

**Assets**

401-10000-1001	Cash	.00
401-10000-1002	Courthouse Donations	11,361.88
401-10000-1014	Courthouse Rural Development Grant	.00
401-10000-1025	Rural Development Match	.00
401-10000-1036	Accounts Receivable	.00
401-10000-1039	Grant Receivable	.00
<b>Total Assets</b>		<b>\$ 11,361.88</b>

**Liabilities and Fund Balance**

401-10000-2020	Accounts Payable	.00
401-10000-2040	Deferred Revenue	.00
<b>Total Liabilities</b>		<b>.00</b>
401-10000-2360	Fund Balance	9,736.65
	Excess of Revenue Over Expenditures	1,625.23
<b>Total Fund Balances</b>		<b>11,361.88</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 11,361.88</b>

**City of Onaway**  
**Balance Sheet**  
*For Sewer Fund (590)*  
*Year End Adjustments, March 31, 2014*

**Assets**

590-10000-1001	Cash	155,605.72
590-10000-1017	Rural Development	461.77
590-10000-1022	Bond Reserve	97,351.99
590-10000-1023	RRI	210,115.28
590-10000-1038	Sewer Fee Receivable	35,190.02
590-10000-1055	Delinquent sp assessment utility Recievable	7,373.43
590-10000-1130	Land	13,959.92
590-10000-1135	Other Assets	.00
590-10000-1155	Sewer Equipment	214,956.30
590-10000-1162	Sewer System (Construction in Progress)	11,758,266.86
590-10000-1163	Finance costs (net)	33,228.86
		<hr/>
		<hr/>
	<b>Total Assets</b>	<b>\$ 12,526,510.15</b>

**Liabilities and Fund Balance**

590-10000-2020	Accounts Payable	3,480.26
590-10000-2025	Accrued Interest	49,891.88
590-10000-2030	Accrued Payroll	.00
590-10000-2040	Deferred Revenue	.00
590-10000-2120	Due to other Funds	.00
590-10000-2153	Accumulated Depreciation	1,483,213.62
590-10000-2346	Contributed Capital-City	.00
590-10000-2500	Bonds Payable - CNB	.00
590-10000-2505	Bonds Payable-USDA (A)	1,015,000.00
590-10000-2510	Bonds Payable-USDA C	255,500.00
590-10000-2520	Bonds Payable USDA D	1,033,000.00
590-10000-2640	Federal tax Liability	.00
590-10000-2641	FICA Payroll Liability	.00
590-10000-2642	Medicare Payroll Liability	.00
590-10000-2643	Michigan Income Tax Payroll Liability	.00
590-10000-2646	Union Dues Payroll Liability	.00
590-10000-2650	MERS Retirement Payroll Liability	128.35
590-10000-2651	AFLAC Liability	6.12
590-10000-2653	Health Ins Liability	13.01
		<hr/>
	<b>Total Liabilities</b>	<b>3,840,233.24</b>
		<hr/>
590-10000-2360	Retained Earnings	8,673,938.02
590-10000-2372	Retained Earnings-Restricted	.00
	Excess of Revenue Over Expenditures	12,338.89
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	<b>Total Fund Balances</b>	<b>8,686,276.91</b>



**City of Onaway**  
**Balance Sheet**  
*For Sewer Fund (590)*  
*Year End Adjustments, March 31, 2014*

Total Liabilities and Fund Balances

\$ 12,526,510.15

## City of Onaway

## Balance Sheet

For Water Fund (591)

Year End Adjustments, March 31, 2014

Assets

591-10000-1001	Cash	65,073.30
591-10000-1003	C.D.'s	.00
591-10000-1011	Cash Restricted	.00
591-10000-1022	Bond Reserve	4,202.33
591-10000-1023	RRI	27,014.94
591-10000-1036	Accounts Receivable	16,527.43
591-10000-1055	Delinquent sp assessment utility Recievables	2,582.85
591-10000-1060	Rural Development M-68 Loan	.00
591-10000-1067	Due from other Funds	.00
591-10000-1130	Land	6,614.40
591-10000-1152	Water System	2,545,386.05
591-10000-1153	Water Equipment	90,647.36
591-10000-1154	Water System Improvements	9,570.00
591-10000-1163	Finance costs (net)	11,967.38
<b>Total Assets</b>		<b>\$ 2,779,586.04</b>

Liabilities and Fund Balance

591-10000-2020	Accounts Payable	6,310.58
591-10000-2025	Accrued Interest	1,918.75
591-10000-2030	Accrued Payroll	.00
591-10000-2040	Deferred Revenue	.00
591-10000-2120	Due to other Funds	.00
591-10000-2153	Accumulated Depreciation	684,686.08
591-10000-2346	Contributed Capital-City	.00
591-10000-2354	Contributed Capital-Federal	.00
591-10000-2500	Bonds Payable	.00
591-10000-2501	Rural Development Loan Payable	315,000.00
591-10000-2640	Federal Taxes Payroll Liability	.00
591-10000-2641	FICA Payroll Liability	.00
591-10000-2642	Medicare Payroll Liability	.00
591-10000-2643	Michigan Income Tax Payroll Liability	.00
591-10000-2646	Union Dues Payroll Liability	.00
591-10000-2648	Lieu of Medical Payroll Liability	.00
591-10000-2650	MERS Retirement Payroll Liability	218.60
591-10000-2651	AFLAC Liability	5.33
591-10000-2653	Health Ins Liability	36.98
<b>Total Liabilities</b>		<b>1,008,176.32</b>
591-10000-2360	Retained Earnings	1,720,692.38
591-10000-2372	Retained Earnings-Restricted	40,816.29
	Excess of Revenue Over Expenditures	9,901.05

**City of Onaway**

**Balance Sheet**

*For Water Fund (591)*

*Year End Adjustments, March 31, 2014*

<b>Total Fund Balances</b>	<u>1,771,409.72</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 2,779,586.04</u>

## City of Onaway

## Balance Sheet

For Motor Vehicle Fund (641)  
Year End Adjustments, March 31, 2014

Assets

641-10000-1001	Cash	3,568.85
641-10000-1026	Equipment & Services Rental	2,067.17
641-10000-1036	Accounts Receivable	.00
641-10000-1039	Grant Receivable	.00
641-10000-1148	Vehicles & Equipment	363,884.05
641-10000-1163	Finance costs (net)	1,718.70
		<hr/>
	<b>Total Assets</b>	<b>\$ 371,238.77</b>
		<hr/> <hr/>

Liabilities and Fund Balance

641-10000-2020	Accounts Payable	1,499.49
641-10000-2025	Accrued Interest	524.99
641-10000-2030	Accrued Payroll	.00
641-10000-2070	Notes Payable 97-15	31,000.00
641-10000-2075	Notes payable 97-18	18,500.00
641-10000-2120	Due to other Funds	.00
641-10000-2153	Accumulated Depreciation	166,246.11
641-10000-2640	Federal Taxes Payroll Liability	.00
641-10000-2641	FICA Payroll Liability	.00
641-10000-2642	Medicare Payroll Liability	.00
641-10000-2643	Michigan Income Tax Payroll Liability	.00
641-10000-2646	Union Dues Payroll Liability	.00
641-10000-2648	Lieu of Medical Payroll Liability	.00
641-10000-2650	MERS Retirement Payroll Liability	9.79
641-10000-2651	AFLAC Liability	1.23
641-10000-2653	Health Ins Liability	2.52
	<b>Total Liabilities</b>	<b>217,784.13</b>
		<hr/>
641-10000-2360	Fund Balance	151,829.49
	Excess of Revenue Over Expenditures	1,625.15
	<b>Total Fund Balances</b>	<b>153,454.64</b>
		<hr/>
	<b>Total Liabilities and Fund Balances</b>	<b>\$ 371,238.77</b>
		<hr/> <hr/>

**City of Onaway**  
**Balance Sheet**  
*For Tax Fund (703)*  
*Year End Adjustments, March 31, 2014*

**Assets**

703-10000-1001	Cash	462.06
703-10000-1018	Petty Cash Due General Fund	50.00
703-10000-1019	Over and Short	2.30
703-10000-1036	Accounts Receivable	.00
703-10000-1067	Due from other Funds	.00
		<hr/>
		<hr/>
	<b>Total Assets</b>	<b>\$ 514.36</b>
		<hr/> <hr/>

**Liabilities and Fund Balance**

703-10000-2020	Accounts Payable	.00
703-10000-2120	Due to other Funds	859.64
		<hr/>
	<b>Total Liabilities</b>	<b>859.64</b>
		<hr/> <hr/>
703-10000-2360	Fund Balance	3,368.40
	Excess of Revenue Over Expenditures	(3,713.68)
		<hr/>
	<b>Total Fund Balances</b>	<b>(345.28)</b>
		<hr/>
	<b>Total Liabilities and Fund Balances</b>	<b>\$ 514.36</b>
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